

HANSEN DISTRIBUTION GROUP

**P.O. BOX 820
PEARL CITY, HI 96782**

COMMERCIAL CREDIT APPLICATION

ACCOUNT NO. _____
SALES REP. _____

Legal Name _____ Date _____
dba _____ Phone () _____ Fax () _____
Street Address _____ Zip Code _____
Mailing Address _____ Zip Code _____
Type of Business: Corporation (State Incorporated _____) _____ Partnership _____ Sole Proprietorship _____ Other _____
Nature of Business _____ Hawaii GE/Use No. _____ Federal ID _____
Date present owners assumed control of business _____ Estimated average weekly purchases \$ _____
Have you been granted an account with us under any other name? No Yes, Under _____
A/P Contact Person _____ Phone () _____ Fax () _____

PRINCIPALS (owners, corporate officers & directors)

Name(s)	Title	Social Security No.
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

Principal stockholder: Name _____ Phone () _____
Address _____ City _____ State _____ Zip Code _____

If sole ownership or partnership, owner(s) are:

Owner(s)	Residence Address	Home Phone	Social Security No.
_____	_____	_____	_____
_____	_____	_____	_____

(In the event changes to principals and/or owner(s) occur, Hansen Distribution Group must be notified 72 hours prior to change.)

BANK REFERENCE – LOCAL PREFERRED

Bank Name/Branch _____ Account No. _____ Type _____
Address _____ Account No. _____ Type _____
City, State, Zip Code _____ Account No. _____ Type _____
Contact _____ Phone () _____ Fax () _____

TRADE REFERENCES – LOCAL PREFERRED

List vendors where average monthly purchases are at least equal to credit desired.

Name _____	Contact Person _____
Address _____	Account No. _____
City, State, Zip Code _____	Phone () _____ Fax () _____
Name _____	Contact Person _____
Address _____	Account No. _____
City, State, Zip Code _____	Phone () _____ Fax () _____
Name _____	Contact Person _____
Address _____	Account No. _____
City, State, Zip Code _____	Phone () _____ Fax () _____

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PURCHASE AUTHORIZATION

Are purchase orders required Yes No. If "No", attach list of personnel authorized to purchase for your account.

SPECIAL INSTRUCTIONS TO EXPEDITE PAYMENT (IE. MAILING ADDRESS FOR INVOICES IF DIFFERENT FROM ABOVE):

TERMS & AGREEMENTS

Applicant hereby requests credit be extended by Hansen Distribution Group to Applicant, upon the terms and conditions hereinafter set forth, and consideration for the granting of said credit, hereby covenant and agrees as follows:

- (1) Any amount due as shown by the account shall be paid in full according to the terms shown on its invoices.
- (2) In case steps shall be taken, whether by suit or otherwise, to collect any sum including interest which shall hereafter become delinquent under the foregoing term, applicant promises to pay all costs thereby incurred, including a collector's or attorney's fee.
- (3) Any variance of the above terms shall be invalid and void unless made in writing and approved and accepted by Hansen.
- (4) All information contained in this application is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Hansen to investigate the references listed pertaining to my/our credit and financial responsibility. My signature below authorizes my bank to release general financial information.
- (5) Hansen Distribution Group reserves the right at any time to revoke any credit extended to Customer because of Customer's failure to pay for goods and services when due or for any other reason deemed good and sufficient by Hansen Distribution Group.
- (6) Should any Customer's check(s) be returned by their bank for reason of insufficient funds, Customer agrees to pay Fifty dollars (\$50.00) for each check returned to Hansen Distribution Group as a handling charge.

APPLICANT:

By: _____ Dated: _____
(Signature of Officer)

Print Name/Title

GUARANTY

To further induce Hansen to extend credit to Applicant on the terms set forth above, the undersigned, in his/her/their individual capacity (and not as employee, agent or representative of Applicant) does hereby:

- 1. Absolutely, irrevocably and unconditionally guaranty Applicant's due and punctual payment in full of all amounts owing from time to time under the above Credit Agreement, including, without limitation, charges for Services provided and costs of collection, and in connection therewith, upon default by Applicant in the payment when due of any and all such amounts, shall forthwith pay the same without notice of demand;
- 2. Agree that the undersigned's obligations herein are those of primary obligor and not as mere surety, and that the undersigned will remain liable therefore as principal, notwithstanding any act, omission, event or circumstance which might otherwise operate as a legal or equitable discharge of the undersigned, until complete performance thereof;
- 3. Expressly waive diligence, presentment, demand, protest, notice of dishonor or other notice of any kind whatsoever, as well as any requirement that Hansen exhaust any right or take any action against Applicant in extensions of time of payment and waivers relating thereto;
- 4. Agree that if this Guaranty is executed by more than one person, all obligations hereunder shall be joint and several obligations of each of the undersigned.

DATE: _____, 20_____, at _____, Hawaii.

(Signature)

Business Address Phone No.

Print Name Social Security No.

Residence Address Phone No.

(Signature)

Business Address Phone No.

Print Name Social Security No.

Residence Address Phone No.